

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1929/001225/06)
Alpha code: KCCGLD
ISIN: ZAE000195830
("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FirstRand Bank Limited approval for the physical redemption of 2 000 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 7 September 2016 ("Redemption").

| | |
|------------------------------------|---------------------------------------|
| Instrument Number: | 46802 |
| Alpha Code: | KCCGLD |
| ISIN: | ZAE000195830 |
| Balance before Redemption (Units): | 95 265 |
| Redemption Amount (Units): | 2 000 |
| Balance after Redemption (Units): | 93 265 |
| Denomination: | 1oz Krugerrand coin |
| Effective Date: | 7 September 2016 |
| Contact: | +27 11 269 9140 for more information. |

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

| | |
|----------------------------|------------------------|
| Balance before Redemption: | 95 265 Krugerrand coin |
| Reduction Amount: | 2 000 Krugerrand coin |
| Balance after Redemption: | 93 265 Krugerrand coin |

Sandton
24 August 2016

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)