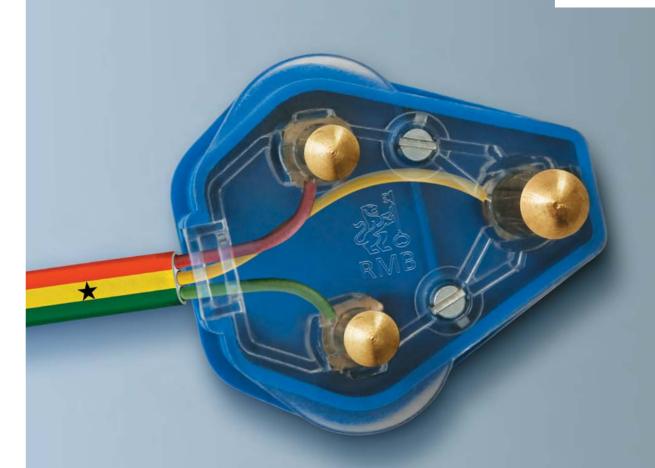


Traditional values. Innovative ideas.



POWER TO THE PEOPLE OF GHANA



RMB arranges US\$23.5-million deal for Ghana Grid Company Limited

Expanding its portfolio of power deals and its experience in utility finance in Africa, Rand Merchant Bank is proud to have acted as sole lead arranger and financier for Ghana Grid Company Limited's US\$23.5 million Smelter II Substation project. The deal, which was supported by the Export Credit Insurance Corporation of South Africa, will see the construction of a 161/34.5kV substation to strengthen the transmission backbone of Ghana. Contact Ato Gyasi +27 11 282-1827, email ato.gyasi@rmb.co.za or Khetha Mbatha +27 11 282-1263, email khetha.mbatha@rmb.co.za

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